

THE KAVERY ENGINEERING COLLEGE*(An Autonomous Institution)***UG/PG DEGREE END SEMESTER THEORY EXAMINATIONS, APRIL-MAY 2026*****First Semester******Master of Business Administration*****PMBT2405 – LEGAL ASPECTS OF BUSINESS*****Regulations - 2024******Duration: 3 Hrs.******Maximum: 100 Marks******PART – A (ANSWER ALL QUESTIONS) (Marks 10*2=20)***

<i>Q.No</i>	<i>Questions</i>	<i>BTL</i>	<i>CO</i>	<i>Marks</i>
1.	Define the term 'contract' as per the Indian Contract Act, 1872.	L1	1	2
2.	What is a 'Quasi Contract'?	L2	1	2
3.	Mention the different types of companies under the Companies Act, 2013.	L1	2	2
4.	State the objectives of the Competition Act, 2002.	L2	2	2
5.	Write any two welfare provisions under the Factories Act	L1	3	2
6.	What is the main purpose of the Payment of Bonus Act?	L2	3	2
7.	Explain the meaning of Input Tax Credit (ITC) under GST.	L1	4	2
8.	Distinguish between CGST and IGST.	L2	4	2
9.	List any two rights of consumers under the Consumer Protection Act.	L1	5	2
10.	Differentiate between copyright and trademark.	L2	5	2

PART – B (ANSWER ALL QUESTIONS) (Marks 5*16 = 80)

<i>Q.No</i>	<i>Questions</i>	<i>BLT</i>	<i>CO</i>	<i>Marks</i>
11. a	Discuss the essential elements of a valid contract. Explain the remedies available for breach of contract with suitable examples.	L6	1	16
	Or			
b	Explain the creation, types, and termination of agency under the Indian Contract Act. Describe the rights and duties of both agent and principal with relevant case laws.	L6	1	16
12. a	Explain the procedure for the formation of a company under the Companies Act, 2013. How is corporate governance ensured under the Act?	L6	2	16
	Or			
b	Discuss the key principles of the Competition Act, 2002. Illustrate with an example how the Competition Commission of India (CCI) may intervene in case of a monopoly.	L6	2	16

13.	a	Highlight the importance of workers' welfare and safety provisions under the Factories Act. Suggest measures to strengthen their implementation	L5	3	16
Or					
	b	Explain the provisions relating to wage determination and dispute resolution under the Payment of Wages Act and the Industrial Disputes Act. Comment on their relevance in the present industrial environment.	L5	3	16
14.	a	Discuss the role of corporate tax planning in business decision-making. Comment on recent developments and their implications for financial managers.	L6	4	16
Or					
	b	With the help of a suitable example, explain how GST liability is calculated for a business transaction. Prepare a brief compliance plan covering returns and payment of GST.	L6	4	16
15.	a	Examine the functions of Consumer Redressal Forums under the Consumer Protection Act. Support your answer with recent landmark cases.	L6	5	16
Or					
	b	Prepare a compliance checklist for IT-enabled businesses to reduce the risk of cybercrimes. Suggest strategies to protect intellectual property in the digital era.	L6	5	16
